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PERKINS PANCAKE HOUSE SOLD

FOR IMMEDIATE RELEASE

WOODBIDGE: The Perkins family-style restaurant located on Highway 35 in Woodbridge, Middlesex County, New Jersey has been sold as reported by *Richard R. Santore of Bielat Santore and Company, Allenhurst, New Jersey*, the broker for the sale.

The national franchise restaurant which is a very popular breakfast and lunch stop for hearty appetites all over the United States has several stores in the New York-New Jersey metropolitan marketplace. This particular 200 seat facility was built new and opened three years ago by two independent restaurateurs from the immediate area. After operating under the structured guidelines of a franchised company, the former owners decided that doing business as an independent was more suited to their occupational acumen. Thus the store was listed for sale and eventually purchased by businessman August Centrella of Passaic County. Mr. Centrella will hand over the reigns of operation to his brother-in-law Robert Trigano, who resides a short distance from the restaurant in Middletown, New Jersey.

Situated directly on Highway 35 at the intersections of Routes 1 and 9 in Woodbridge, the "Woodbridge Perkins" as it is known, is the second highest grossing store in New Jersey. "I was attracted to the business because of its extensive sales volume, reasonable working hours, active highway location and franchise makeup," states the new owner. "With a great deal of our sales generated during the breakfast and lunch hours, my brother-in-law Rob, who is family man, does not have to stay at work until late in the evening. If we had purchased a place with a liquor license, who knows how late he would have to stay."

The Perkins chain is a national restaurant chain that provides a system of operations, training and selected purveyors for all of its franchisees. "Buying a franchise was also important to us," continues Centrella, "because we will need to depend on their training, support and on-going research and development to aid us in increasing business volume and profits."

Woodbridge Perkins is open seven days a week for breakfast, lunch and dinner.